

10 in attendance (Zoom, hosted by Jeff Miller)

Board Members present:

- Jeff Miller (2012), President Telephone 253-639-1915
- John Tomlinson (2013), VP
- Janet Gundlach (even year), Treasurer
- Tara Owens (2022) Vice Treasurer
- Andy Karmy (2017)
- Rex MacLean (2018)
- Mark Owens (2017)
- Shahzad Sattar (2023)

Guests present:

- Doug Schmidt
- Jonathan Matos

The meeting was brought to order at 7:39 PM by Jeff Miller.

Minutes of July 2, 2024 BOD Meeting were made available on line and at the time of this meeting. After review of the minutes a motion was made to accept the minutes:

Motion: To accept the Minutes of the July 2, 2024 BOD Meeting
 Proposed by: John
 Seconded by: Janet
 Approved: Yes, unanimous

The Documents Committee (John, Andy, and Jeff) had a telephone meeting with Shasta Kelley on August 22, 2024. Shasta prepared text after taking our request for including a cap of \$45K and the possibility of using a loan to complete the funding if the price is greater than \$45k per parcel. This added text was made available to the Board members for review. The text is at the end of 5.3.1. The first sentence makes clear that the One-Time Airfield Purchase Amendment shall not exceed \$45k. The second sentence allows for any number of ways to generate the addition funding if required. Our expectation has been to carry any addition funding requirement with a loan whether it be by owner financing (Rikki Birge), commercial bank loan, or peer loan.

One additional change to the AA document is that the title of Exhibit A column titled "Owner" be changed to "Owner/Grantor".

Motion: To Accept the proposed changes to the Association Agreement:

- 1.) 5.3.1.... "Notwithstanding anything to the contrary contained herein, the One-Time Airfield Purchase Assessment shall not exceed Forty-Five Thousand Dollars and No/100ths (\$45,000.00) per Parcel. The Board shall otherwise be authorized and empowered to do or cause to be done all such acts or things and to sign and deliver, or cause to be signed and delivered, all necessary documents, instruments, and other agreements as the Board may deem necessary, advisable or appropriate to effectuate the purpose and intent of exercising the Association's option to purchase. "**

2.) Change the Exhibit A column header “Owner” to “Owner/Grantor”

Proposed by: Janet
Seconded by: John
Approved: Yes, unanimous

Janet Gundlach has received her Notary authority. She is still awaiting the actual stamp and log book.

John has made contact with DM Escrow. They are a more full-service title company than others that have been contacted. They offer management of notarized signatures for documents, as well as securing and filing documents with King County, as well as escrow for FAHA with the airport purchase. More information has been requested but the holiday weekend had gotten in the way. There will be more information gathered and forwarded to the Board regarding available services and fees.

Additional e-sign options will be reviewed as well.

John began discussion regarding the timing of Association Agreement signatures. Foremost was the suggestion to not use a fixed date but rather relative time references for establishing the signing period start. Our last attempt at hard dates failed when an issue with the Association Agreement arose. Then the language for the following motion was discussed.

Motion: The signing period will commence as soon as practical after we have the Association Agreement in its final form and the process for gathering signatures is finalized. Unless the signing process is electronic, a signing event will be scheduled and promoted to occur approximately two weeks after the beginning of the signing period. The signing period will end after being open for 3 months or 12/31/2024, whichever occurs first.

Proposed by: John
Seconded by: Janet
Approved: Yes, unanimous

In general discussion, the Board was in favor of beginning the airport purchase process as soon as applicable in the 2025 new year.

Jeff brought up the available dates for use of Eric and Suzanna Eversole’s hangar as September 29 or October 13.

Motion: To set the Annual Meeting/Picnic: Sunday, September 29; 4:00 pm start time.

Proposed by: John
Seconded by: Rex
Approved: Yes, unanimous

FAHA Board Meeting

September 2, 2024

Motion: To adjourn at 8:43 pm

Proposed by: Andy

Seconded by: Janet

Approved: Yes, unanimous

Respectfully submitted,
Jeff Miller